

Bailment Agreement Number: 061900-00000

This Agreement of Bailment made on Monday, June 19, 2000 between:

Preferred Communications
PO Box 829
105 W. Lake Road
Creedmoor, NC 27522-0829
919-528-9330
(Herein called the Bailor)

and

AAA Company
John T. Smith
500 My Street
Your Town, Your State 00000
123-555-1234
(Herein called the Bailee)

Bailee hereby agrees to lease the following described property of Bailor the sum of \$150.00 USD per week; then \$25.00 USD per day or \$450.00 USD per month and shipping charges insured at the replacement value below from and to Preferred Communications at an address to be provided. Tentative Dates are from xx/xx/xx through xx/xx/xx.

| Article Name and Serial No. | Replacement Value | Physical condition and Commissioning State |
|-----------------------------|-------------------|--|
| QualComm Satellite Phone | \$1,200.00 | New, SIM Commissioned |

Including: Tri-mode Transceiver (GlobalStar, CDMA, AMPS), North American Wall Charger, Battery, Electronic Security Module, Users Manual

Herein referred to as the property, subject to the following terms and conditions:

- Terms of Bailment:** This bailment shall commence on the date of arrival to the Bailee and shall terminate one (1) day before the Bailor receives the property. If not returned within the terms of this agreement, Bailee agrees to reimburse Bailor for the above stated replacement value.
- Acceptance:** Acceptance of the property by Bailee shall constitute acknowledgement and agreement that the property was received in the condition above described. Delivery of the property shall be made to Bailee at Your Town, Your State.
- Safekeeping and Maintenance:** Bailee shall exercise due care for the safekeeping and maintenance of the property so that it shall not be damaged or its performance degraded, and assumes liability for loss or damage from all causes, ordinary wear and tear excepted.
- Lease Charges:** Bailee guarantees payment for all lease charges as described above, including airtime, in advance by the following method: Credit Card Number ____-____-____-____ exp. __/__.
- Additional Charges:** Bailee agrees to assume liability for any communication expense during the bailment period including but not limited to: 1) All charges for duties, licensing or other supplemental expense associated with use of the property, during the bailment period.
- Network Operations:** The Bailor is responsible for the performance of the rented equipment only. Satellite networks can and do have intermittent outages. Equipment credits will not be issued by the Bailor for satellite network problems. The Bailee agrees to address complaints and all credit requests to the applicable satellite network provider.
- Redelivery of bailed property:** On termination of this bailment, Bailee shall redeliver the property to Bailor at Bailor's address or by shipping the property as Bailor may direct in writing.
- Loss or Damage Liability:** Bailee assumes all liability for the loss or damage of the property and the cost associated with returning property to original condition. All charges are guaranteed from Bailee by: Credit Card listed in 4 above.

Executed at the date written above:

For Preferred Communications

Robert G. Meeker
President

Date

For Bailee

(Printed Name)

Title

Date